



Large Institutional Investor Consolidates Yardi Systems and Upgrades to Yardi 7s

A large institutional investor in commercial, retail and multi-family assets was operating on two different, and older, Yardi instances turned to NTrust to help them migrate and consolidate their data and upgrade to Yardi 7s.

Situation

The client was utilizing two different, self-hosted, Yardi 4.6 systems, with two different Charts of Accounts, to manage a complex portfolio of approximately 100 office, retail and multifamily assets. The client wanted to consolidate Yardi systems to a single, hosted, Yardi 7s environment and migrate all their detailed GL transaction history.

Additionally, the client was not satisfied with the quality of the lease data in their systems, and wanted to re-abstract leases and audit against their existing lease data.

Finally, as part of the Yardi 7s implementation, the client wanted to replace Avid Xchange with Yardi PayScan, as well as implement Yardi's Expense Recovery functionality.

The client selected NTrust for the project, as well as, on-going accounts receivable, lease

administration, and accounts payable support

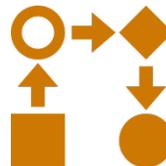
NTrust's Engineering Approach

NTrust's Engineering Approach is a complex set of processes that we constantly hone to provide higher levels of quality and consistency while simultaneously improving productivity. The approach can be broken down into steps which we employ with each service, and each client:



Create a Scope Document for each project

Break down the Work to Manageable components



Leverage Technology to Improve Quality and Productivity



Measure Constantly and Provide Actionable Metrics



Structure Data to Integrate Easily

The Engineering Approach is used in developing services for each client. This allows us to support business processes that the client uses to differentiate itself from its competitors, while introducing improvements over time that increase efficiency and productivity.

Analyzing, Mapping, and Consolidating Data

NTrust worked with the client to create a single Chart of Accounts, as well as migrate and validate nearly 15 years of detailed GL history for over 300 entities.

NTrust was also asked to migrate data for ~1,000 leases from the current systems and consolidated lease charge types across the portfolio.

Leveraging REmaap™ for Lease Abstraction and Audit

The decision was made to use NTrust’s proprietary data migration tool, REmaap™, to migrate and validate the ~1,000 leases, and audit this data against freshly re-abstracted



- Setup and configuration of a new, hosted Yardi 7s environment
- Consolidating two Charts of Accounts into a single Yardi 7s Chart of Accounts.
- Migration and validation of 15 years of detailed GL transaction data for over 300 entities.
- Re-abstraction and audit of ~1000 leases and upload into the new Yardi 7s system
- Migrate end-to-end AP process from Avid Xchange to Yardi PayScan, including >15 custom workflows
- Configure and setup Yardi Expense Recoveries across the entire portfolio
- Provide on-going support for accounts receivable, accounts payable and lease administration

If you’d like to learn more about NTrust services or how you can leverage REmaap™ for your needs, contact NTrust today.

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Yardi 7s and PayScan are trademarks of Yardi Systems, Inc.

REmaap is a trademark of NTrust Infotech, Inc.

NTrust’s migration and validation process assured highly accurate data in the client’s new Yardi 7s system.

data provided by NTrust. Once the lease data was validated, the leases were uploaded to the new Yardi 7s environment.

The Bottom Line

NTrust’s Yardi expertise, combined with our commercial real estate and lease abstraction experience allowed for the entire project to be completed within 120 days and for a fraction of the cost of other consultants.

Key accomplishments included: